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February 25, 2015

Anthem Cyber-attack Update...

On February 5th Anthem announced that one of their member databases had been cyber attacked. This member database included information on current group, individual, Medicare Advantage and Medicare Supplement members and dependents as well as terminated members and dependents going back as far as 2004. Anthem made the attack none within days of discovering the attack at the end of January. Anthem has set up a special website with questions and answers regarding the attack, their actions to safe guard against further attacks and consumer protection that is being offered by Anthem to anyone who may or may not have been affected. This website is www.anthemfacts.com or you may call (877)263-7995 to speak with a representative about this situation.

Anthem has contracted with All Clear ID, an identity protection provider, to provide credit monitoring and identity theft repair coverage to any current or former Anthem



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member or dependent. These services are free of charge and will be provided for 2 years. Anthem will be sending letters via US Mail to members identified as having potentially been impacted by the breach. You do not have to wait to receive a letter to access the services. You can sign up prior to receiving a letter or even if you do not receive a letter. Employers who have or have offered Anthem coverage in the past to their employees should provide this information to their employees.

Anthem is holding a town hall webinar on Friday, February 27th at 11:00 am ET. This is open to anyone who would like to attend to hear the latest on the situation and to listen to questions and answers that have been presented in the previous agent only town hall webinars. To sign up to the town hall webinar follow this link: [click here to register](#).

Special Enrollment Period for KYNECT Individual Policies

Governor Beshear announced yesterday that KYNECT would allow a special enrollment period for individuals who were unaware of the possible tax penalties for not having insurance in 2015. The special enrollment period will begin on March 2, 2015 and run through April 30, 2015.

The 2015 penalty for not having qualified insurance is the greater of \$325 per household member or 2% of income.

Pike and Preston is licensed with KYNECT and is available to assist anyone who is looking at KYNECT options.

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In the News....

- On 2/20/15, the Department of Health and Human Services announced that next year's open enrollment for individual insurance will begin on November 1, 2015 and end on January 31, 2016.
- On 2/18/15, the IRS announced that small businesses who are currently using a standalone Health Reimbursement Account (HRA) or similar vehicle for employees to purchase individual health insurance coverage (which does not comply with PPACA's market reforms) will be given until June 30, 2015 to create a new compliant plan and avoid penalties. Previously this had been reported as an illegal practice and that any employer found using an HRA to fund private individual insurance policies for employees would be liable for penalties upwards of \$100 per-day per-employee, or \$36,500 per employee annually. This new guidance gives small employers who had been paying for coverage in this manner time to transition into a traditional group plan or discontinue this funding vehicle.
- Medicare Advantage plan cuts are once again in the news. The Centers for Medicare and Medicaid Services are set to announce their proposed 2016

Medicare Advantage rates and 53 senators sent a letter the Administration last week opposing MA cuts.

We hope this edition of The Pike & Preston Minute has been helpful. Please let us know if you have a topic you would like discussed or if you would like to schedule a meeting to discuss these or any other topics.

Sincerely,

Robin C. Gall
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Pike & Preston, LLC

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